



GREEN ENERGY SOLUTIONS

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## NEWS RELEASE

# Innova and Ethos Collaborate, Signing Head of Terms for 7750MW Clean Energy Joint Venture, Including Solar and Battery Projects, Spanning 2026 to 2031

**30th March 2021**

London, UK – Innova, a front runner in renewable energy solutions, and Ethos, an innovative energy development company, proudly announce the signing of Heads of Terms on 30th March 2021, marking a pivotal moment in their joint venture to establish over 7 GW's of clean energy portfolio across nine strategically chosen UK sites. This collaboration encompasses a spectrum of renewable energy initiatives, featuring solar and battery projects, with connection projections between 2026 and 2031.

Leveraging Innova's prowess in pioneering innovative renewable energy projects and Ethos's knowledge of energy market dynamics, this joint venture is poised to play a central role in reshaping the UK's energy sphere.

The holistic portfolio will incorporate solar installations coupled with cutting-edge battery technologies. This approach not only propels the UK's renewable energy aspirations but also assures efficient energy storage and distribution to match fluctuating demand patterns.

"Collaborating with Innova on this transformative initiative, is very exciting and hugely satisfying," stated Simon Wragg, CEO at Ethos. "Together, we're stepping up to confront today and tomorrow's energy challenges with the latest, sustainable solutions."

The initial phase of collaboration will encompass thorough site evaluations, feasibility studies, and inclusive community engagement. Innova and Ethos are both dedicated to propelling innovation, curbing carbon footprints, and delivering tangible advantages to local communities.

As pioneers in the industry, Innova and Ethos are uniquely poised to lead the UK's transition to renewable energy. The portfolio's solar and battery projects underscore the partners' steadfast commitment to constructing a cleaner, more resilient energy infrastructure, fostering a lasting positive influence.